

SUMMARY OF QUALIFICATIONS

JAMES R. PARK, ASA

QUALIFICATIONS

Specialized experience in the valuation of stock of privately held companies for buy/sell transactions, gift and estate tax purposes and litigation support. Background in commercial banking, financial statement analysis and the analysis of trends, ratios, projections, industry and economic information.

MAJOR ACTIVITIES AND PROFESSIONAL AFFILIATIONS

- Accredited Senior Appraiser of the American Society of Appraisers
- Board of Directors of the St. Mary's University Forum on Entrepreneurship, (1998 to present) and past president (2000-2001)
- Member of International Board of Examiners of the American Society of Appraisers (1997 to 2002)
- President of the Alamo Area Chapter of American Society of Appraisers (1997 to 1998) and Secretary/Treasurer (1995 to 1997)
- San Antonio Estate Planners Council (1992 to present)
- Rotary Club of San Antonio (1999 to present)
- Advisory Director of Boysville, Inc. (1992 to 1998)
- Board of Directors of Big Brothers and Big Sisters (1991 through 1993)

EDUCATION - TECHNICAL TRAINING

- American Society of Appraisers
 - Business Valuation 201, Denver, CO
 - Business Valuation 202, Boston, MA
 - Business Valuation 203, Houston, TX
 - Business Valuation 204, Washington, D.C.
- Texas A&M University, BBA - Finance, 1981
- American Society of Appraisers, Principles and Ethics Exam
- Uniform Standards of Professional Appraisal Practice (USPAP) Course
- American Society of Appraisers, 1994 International Appraisal Conference, San Diego, CA

- American Society of Appraisers, 1995 Advanced Business Valuation Conference, Boston, MA
- American Society of Appraisers, 1996 International Appraisal Conference, Toronto, Canada
- American Society of Appraisers, 1997 Advanced Business Valuation Conference, Houston, TX
- American Society of Appraisers, 1999 Advanced Business Valuation Conference, New Orleans, LA
- American Society of Appraisers, 2001 Advanced Business Valuation Conference, Seattle, WA
- American Society of Appraisers, "Litigation Support: The Business Appraiser as Expert Witness"
- State Bar of Texas, "How To Determine And Prove The Value of A Business"
- Robert Morris Association, Financial Statement Analysis, Dallas, TX
- Texas Association of Business Brokers, "Tax Implications of a Business Sale"
- Texas Association of Business Brokers, "Creative Financing and Deal Structuring"

PUBLICATIONS

- Comprehensive Guide for the Valuation of Family Limited Partnerships 2nd Edition, Contributing Author, (Fort Worth, Texas: Partnership Profiles, Inc., 2003).
- The Partnership Spectrum, "Tax Court Rules on Marketable Securities FLP," (September/October 2001), 19.
- CCH Business Valuation Alert, "Family Limited Partnerships – Tax Court Demands More from Valuation Experts," Vol. 3, No. 1 (September 2001), 4, 13-14.
- Comprehensive Guide for the Valuation of Family Limited Partnerships, Contributing Author, (Fort Worth, Texas: Partnership Profiles, Inc., 2001).
- Guide to Business Valuations, Contributing Author, Chapter 14, (Fort Worth, Texas: Practitioners Publishing Company, 1999).

- Business Valuation Review, Vol. 14, No. 3, "Study of Discounts for Limited Partnership Units Traded in a Secondary Market," (September 1995).
- "Dangers in Using Rules of Thumb," San Antonio Business Journal, Vol. 11 No. 15, May 9-15, 1997, p. 22.
- "Discounts and the Family Limited Partnership," Texas Lawyer, June 2, 1997, p. 21.
- Business Valuation Review, Vol. 16, No. 2, "Limited Partnership Discounts - Observations from the Secondary Market," (June 1997), 59-64.

SPEAKING/LECTURES

- American Society of Appraisers – New York Chapter, "Discounts in Family Limited Partnerships," New York, New York, May 2004.
- Conference Coordinator - American Society of Appraisers, 2004 Advanced Business Valuation Conference – San Antonio, Texas.
- Instructor/Course Developer - American Society of Appraisers - Center for Advanced Valuation Studies, "The Valuation of Family Limited Partnerships," Tampa, Florida, July 2003.
- San Antonio Chapter of the TSCPA, "Advanced FLP and Valuation Strategies," San Antonio, Texas, May 2003.
- National Association of Guaranteed Government Lenders, "Discounted Net Cash Flow," San Antonio, Texas, May 2003.
- Instructor/Course Developer - American Society of Appraisers - Center for Advanced Valuation Studies, "The Valuation of Family Limited Partnerships," August 2002, Lisle, Illinois.
- Instructor/Course Developer - American Society of Appraisers - Center for Advanced Valuation Studies, "The Valuation of Family Limited Partnerships," May 2002, Herndon, Virginia.
- San Antonio Chapter of the TSCPA, "Delivering FLP's with More Than 9 Lives – An Update," San Antonio, Texas, May 2002.
- Instructor/Course Developer - American Society of Appraisers - Center for Advanced Valuation Studies, "The Valuation of Family Limited Partnerships," October 2001, December, 2001, Chicago, Illinois.
- San Antonio Chapter of the TSCPA, "Delivering FLP's with More Than 9 Lives," San Antonio, Texas, May 2001.

- State Bar of Texas, Advanced Estate Planning Strategies Course 2001, "Delivering FLP's with More Than 9 Lives," San Antonio, Texas, April 2001.
- National Association of Women Business Owners, 2001 Annual Member Symposium, "Valuation Insights," San Antonio, Texas, January 2001.
- Small Business Development Center, Training Conference 2000 for Small Business Development Professionals, "Practical Aspects of Valuing A Business," San Antonio, Texas, May 2000.
- San Antonio Chapter of the TSCPA, "Valuation Issues in Family Limited Partnerships," San Antonio, Texas, May 2000.
- San Antonio Chapter of the TSCPA, "Estate of Reichardt v. Commissioner," San Antonio, Texas, June 1999.
- American Bar Association Section of Taxation - 1999 Midyear Meeting, Orlando, Florida, January 1999.
- San Antonio Chapter of American Society of CLU & ChFC, "Common Valuation Practices," January 1997.
- 1996 American Society of Appraisers International Appraisal Conference, "Valuing Family Limited Partnerships," Toronto, Canada, June 1996.
- 1996 American Society of Appraisers – New York Chapter, "Valuing Family Limited Partnerships," New York, New York, May 1996.